

**JAIME CARUANA**General Manager, Bank for International Settlements

Jaime Caruana became General Manager of the Bank for International Settlements on 1 April 2009.

Previously, Mr. Caruana was Financial Counselor to the Managing Director and Director of the Monetary and Capital Markets Department of the International Monetary Fund.

From 2000 to 2006, Mr. Caruana was the Governor of the Banco de España, Spain's central bank, and in that capacity, served on the Governing Council of the European Central Bank. He was also the Chairman of the Basel Committee on Banking Supervision from 2003 to 2006 and has been a member of the Financial Stability Forum since 2003. From 2004 to 2006, he chaired the Coordination Group, a senior group of supervisory standard setters from the Basel Committee, the International Organization of Securities Commissions (IOSCO), the International Association of Insurance Supervisors (IAIS), and the Joint Forum.

Prior to joining the Bank of Spain, Mr. Caruana served as Director General of the Spanish Treasury and headed an investment services company and a fund management company for nearly 10 years.